

NOTICE OF MEETING

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| Meeting | Hampshire Pension Fund Panel and Board |
| Date and Time | Friday, 27th September, 2019 at 10.00 am |
| Place | Mitchell Room, EII Podium, Winchester |
| Enquiries to | members.services@hants.gov.uk |

John Coughlan CBE
Chief Executive
The Castle, Winchester SO23 8UJ

FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website. The meeting may also be recorded and broadcast by the press and members of the public – please see the Filming Protocol available on the County Council's website.

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. CONFIRMATION OF MINUTES (NON-EXEMPT) (Pages 5 - 12)

To confirm the Minutes of the meeting held on 26 July 2019.

4. DEPUTATIONS

To receive any deputations notified under Standing Order 12.

5. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make

6. ACCESS JOINT COMMITTEE MINUTES 11 JUNE 2019 (Pages 13 - 18)

To receive and note the ACCESS Joint Committee minutes of the meeting held on 11 June 2019.

7. MINUTES OF THE RESPONSIBLE INVESTMENT SUB-COMMITTEE 3 SEPTEMBER 2019 (Pages 19 - 42)

To receive and action the minutes of the Responsible Investment Sub-Committee held on 3 September 2019.

8. GOVERNANCE: PENSION ADMINISTRATION ISSUES (Pages 43 - 48)

To consider a report from the Director of Corporate Resources seeking the Panel and Board's approval for the approach to be taken to address two administration issues.

9. EXCLUSION OF THE PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

10. CONFIRMATION OF THE EXEMPT MINUTES OF THE PREVIOUS MEETING (Pages 49 - 52)

To confirm the exempt minutes of the meeting held on 26 July 2019.

11. 2019 ACTUARIAL VALUATION

To receive and note a presentation on the 2019 Actuarial Valuation from the Pension Fund's Actuary.

12. EXEMPT MINUTES OF THE RESPONSIBLE INVESTMENT SUB-COMMITTEE 3 SEPTEMBER 2019 (Pages 53 - 54)

To receive and note the exempt minutes of the Responsible Investment Sub-Committee meeting held on 3 September 2019.

13. UPDATES TO THE RESPONSIBLE INVESTMENT POLICY (Pages 55 - 66)

To consider a report from the Director of Corporate Resources-Corporate Services proposing changes to the Pension Fund's Responsible Investment (RI) Policy following the review of an issue by the Responsible Investment Sub-committee.

14. INVESTMENT - INVESTMENT UPDATE (Pages 67 - 92)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Panel and Board on the Pension Fund's investments since the last meeting of the Pension Fund Panel and Board on 26 July 2019.

15. INVESTMENTS - ALTERNATIVE INVESTMENTS PORTFOLIO UPDATE (Pages 93 - 160)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Pension Fund Panel and Board on the progress of the alternative investments portfolio.

ABOUT THIS AGENDA:

On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please contact members.services@hants.gov.uk for assistance.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.